

Monday 10 March 2014

## Anguilla responds to Ukraine situation

In view of the continuing situation in the Ukraine, Anguilla has adopted sanctions against 18 individuals.

The Financial Services Commission is requesting all financial institutions and other bodies to check their records to ensure they comply.

The European Council agreed to introduce restrictive measures on the freezing and recovery of assets of persons identified as responsible for the misappropriation of Ukrainian State funds and persons responsible for human rights violations in Ukraine. On 6 March 2014, the EU implemented Council Regulation (EU) No 208/2014 which freezes the assets of 18 people, including the former President of Ukraine, Viktor Yanukovich.

The Ukraine (Sanctions) (Overseas Territories) Order No. 497/2014 was published in The Gazette on 10 March 2014 giving effect to these restrictive measures and ensuring that the Island's sanction regime is in line with international developments.

All financial institutions and other bodies and persons in Anguilla must freeze any funds or economic resources held by the 18 individuals named in the HM Treasury consolidated list, which is available on the UK Government website: <https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets>

Any queries should be sent to Tina Bryan-Bannister (tina.bannister@afsc.ai) subject line 'Ukraine sanctions'.