



## ANGUILLA FINANCIAL SERVICES COMMISSION

3 February 2023

### **Consultation Note Amendments to the Anguilla Utility Token Offering Act**

The Anguilla Financial Services Commission has issued the above-noted legislation for consultation. As part of the ongoing legislative reform to ensure compliance with the Financial Action Task Force (FATF) Recommendations, a review and update of the legislative and regulatory framework was carried out.

The Anguilla Utility Token Offering Act (AUTO Act) and sector specific regulations were enacted in 2018. Amendments to AUTO Act and regulations were issued for public consultation in March 2020, however the AUTO Act was reviewed further to ensure clarity of certain definitions and for alignment with the sector specific regulations in light of the recent amendments.

The amendments to the AUTO Act are being made in order to ensure that the legislation is modernized and for compliance with the FATF Recommendations.

The Commission hereby invites persons to make comments on the draft legislation. Persons are invited to provide comments no later than Friday, 24 February 2023 to the Commission at [gesel.hodge@afsc.ai](mailto:gesel.hodge@afsc.ai)