



ANGUILLA FINANCIAL SERVICES COMMISSION

16 April, 2021

Consultation Note:

The Anguilla Business Companies (“ABC”) Regulations

The Anguilla Financial Services Commission (the “Commission”) in collaboration with the Anguilla Commercial Registry have issued the second draft of the ABC Regulations for consultation. As a part of ongoing legislative reform, the Regulations are a component to the recently published ABC Bill that is geared towards the update to Anguilla’s companies’ regime. The Anguilla Business Company provides for a flexible companies’ regime that increases the types of legal structures that can be formed.

The second draft of the ABC Regulations addresses the treatment of company names, including foreign character names, the re-use of company names and restrictions impacting company names. Clear provisions for the incorporation or registration of an Anguilla business company **Segregated Portfolio Company** (“SPC”), as well as other requirements for SPCs are also captured within the second draft ABC Regulations. Miscellaneous provisions set out key provisions for voluntary liquidations are also addressed. In addition, the second draft ABC Regulations outline the fee structure, developed through focused benchmarking exercise, for filings to be made under the ABC Bill.

The Commission hereby invites persons to provide comments to the draft ABC Regulations. Persons are invited to provide their comments no later than Thursday, 22nd April, 2021 to the Commission at sherine.brooks@afsc.ai.

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