



ANGUILLA FINANCIAL SERVICES COMMISSION

16 May 2023

Consultation Note **Amendments to legislation - Digital Assets Business Act**

The Anguilla Financial Services Commission (the “Commission”) has issued the above-noted legislation for consultation. As part of the ongoing legislative reform to ensure compliance with the Financial Action Task Force (FATF) Recommendations, a review and update of the AML/CFT legislative framework is being carried out.

In this vein, the Commission has drafted the Digital Assets Business Act to ensure compliance with the FATF Recommendation 15 – New Technology and FATF Methodology. This piece of legislation allows virtual/digital assets service providers to be registered or licensed prudentially and be subject to an AML/CFT supervisory framework.

The Commission hereby invites persons to make comments on the draft legislation. Persons are invited to provide comments no later than **31 May 2023** to the Commission at sherine.brooks@afsc.ai.