



ANGUILLA FINANCIAL SERVICES COMMISSION

13 June 2023

Consultation Note Amendments to legislation – Digital Assets Business Bill

The Anguilla Financial Services Commission (the “Commission”) issued the above-noted legislation as part of the ongoing legislative reform to ensure compliance with the Financial Action Task Force (FATF) Recommendations; a review and update of the AML/CFT legislative framework is being carried out.

In this vein, the Commission drafted the Digital Assets Business Bill to ensure compliance with the FATF Recommendation 15 – New Technology and FATF Methodology. This piece of legislation allows virtual/digital assets service providers to be licensed prudentially and be subject to an AML/CFT supervisory framework.

This Bill has been further amended taking into consideration comments received on the draft circulated in the second round of consultation. The amendments further clarified certain definitions and allowed for consistency throughout the Bill. The comments from industry along with the Commission’s responses are published.