



ANGUILLA FINANCIAL SERVICES COMMISSION

FROM THE OFFICE OF THE DIRECTOR

GH/rjh

Via: Email

1 April 2015

Dear Service Provider,

Re: Consultation with key stakeholders on the draft Investment Business Act

On 19 February 2014, 2 October 2014 and 18 December 2014 respectively, the Commission published a draft Investment Business Act, draft Investment Business Regulations and draft Code of Practice for comment. The Commission has now approved the following documents to be published for comment:

1. Draft Application Form, and
2. Draft ancillary forms and fees.

We request that key stakeholders provide their comments on the draft forms and fees by **Friday, 1 May 2015**. These should be forwarded to Robert Hudson, Deputy Director, at the following email address: info@afsc.ai.

Your attention is drawn to the Classes of Licence set out in Section A of Part 2 of the Application Form. Class F has been expanded from a “traditional” securities exchange to include entities conducting activities as a marketplace for securities and commodities, including acting or operating as an exchange, a quotation and trade reporting system or an alternative trading system. This revises the definition of “securities exchange” set out in the draft Investment Business Act previously published for comment.

Your cooperation with this important initiative is appreciated.

Yours sincerely



Gerry Halischuk
Director