



ANGUILLA

A BILL FOR
TRUSTS (AMENDMENT) ACT, 2023

Published by Authority

TRUSTS (AMENDMENT) ACT, 2023

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DRAFT

I Assent

Dileeni Daniel-Selvaratnam
Governor

Date

ANGUILLA

NO. /2023

A BILL FOR

TRUSTS (AMENDMENT) ACT, 2023

[Gazette Dated: , 2022] [Commencement: Assent under section 57 of the Constitution]

An Act to validate all acts done under and pursuant to the Trusts Act, R.S.A c. T70 prior to the publication of the Commencement Notices to bring the Acts into operation.

ENACTED by the Legislature of Anguilla

Interpretation

1. In this Act the “principal Act” means the Trusts Act.

Amendment of section 1

2. The principal Act is amended in section 1 by inserting the following definition in the appropriate alphabetical order —

““beneficial owner”, in relation to a trust, has the meaning given in section 11 of the Commercial Registry and Beneficial Ownership Registration System Act, 2022”.

Amendment of section 27

3. The principal Act is amended by deleting section 27(1) and substituting the following —

“(1) The trustees of a trust shall —

- (a) obtain and keep a written record of the identity of each beneficial owner of the trust;
- (b) Ensure that the beneficial ownership information obtained under paragraph (a) is adequate, accurate and kept up-to-date.”

Citation

4. This Act may be cited as the Trusts (Amendment) Act 2023.

Barbara Webster-Bourne
Speaker

Passed by the House of Assembly this day of , 2023.

Lenox J. Proctor
Clerk of the House of Assembly

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