



ANGUILLA FINANCIAL SERVICES COMMISSION

FROM THE OFFICE OF THE DIRECTOR
GH/rjh
Via: Email

4 December 2014

Dear Service Provider,

Re: Insurance (Amendment) Regulations, 2014 – New Fee Schedule – Effective 1 January 2015

We are writing to you to provide notice of changes to the regulations (including fees) made under section 21(1)(f) of the Insurance Act, R.S.A. c. I16, effective 1 January 2015.

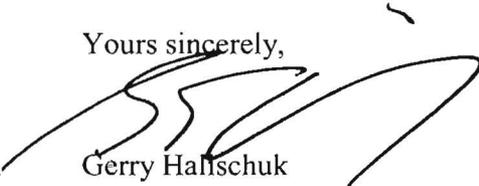
Last month, we wrote to you to solicit your comments on draft revised Insurance Regulations. The draft included proposed amendments to forms used under the Insurance Act, as well as to the fee schedule.

We received a number of useful comments on the forms and are in the process of considering those comments. We received only limited comment on the fee schedule and made minor changes to clarify ambiguities that were brought to our attention.

On Thursday, 20 November 2014, the Executive Committee approved the Insurance (Amendment) Regulations, 2014. On 21 November 2014, these Regulations were assented to by HE the Governor and gazetted, and will come into force on 1 January 2015. A copy of the Insurance (Amendment) Regulations, 2014 is enclosed for your convenience.

Fees for license applications received before 31 December 2014, and the annual fee for licences granted for calendar year 2014, remain unchanged.

Yours sincerely,



Gerry Halischuk
Director

Enclosure