



## ANGUILLA FINANCIAL SERVICES COMMISSION

### NOTICE

#### **Requirement to Register as a Non-Regulated Service Provider – Real Estate Agents**

Each person carrying on business as a real estate agent in or from within Anguilla is required to register with the Anguilla Financial Services Commission (the “Commission”) as a non-regulated service provider pursuant to section 1(e) of Schedule 2 of the Anti-Money Laundering and Terrorist Financing Regulations, R.R.A. P98-1 (“AML/CFT Regulations”), section 152E of the Proceeds of Crime Act, R.S.A. c. P98 as amended (“Proceeds of Crime Act”) and section 3 of the Externally and Non-Regulated Service Providers Regulations, 2013 (“ENRSP Regulations”).

Section 1(e) of Schedule 2 of the AML/CFT Regulations defines a service provider, in part, as follows:

- (1) The following is a service provider when acting in the course of a business carried on in, or from within, Anguilla –*
  - e) a person who, by way of business-*
    - (i) acts as a real estate agent, when the person is involved in a transaction concerning the buying and selling of real estate.*

Section 152E of the Proceeds of Crime Act provides that a non-regulated service provider is prohibited from carrying on relevant business in or from within Anguilla if not registered under section 3 of the ENRSP Regulations.

Section 3(1) of the ENRSP Regulations states, “*In accordance with section 152E of the Act, a person who carries on, or intends to carry on, a relevant business in or from within Anguilla shall make an application to be registered for that type of relevant business.*”

The Commission requires that each person carrying on business as a real estate agent in or from within Anguilla make an application to register.

Reference is made to the penalty provisions set out in section 152E (Prohibition on carrying on relevant business if not registered) of the Proceeds of Crime Act.

**Anguilla Financial Services Commission**

11 February 2016