

PRESS RELEASE

THE UKRAINE (SANCTIONS) (OVERSEAS TERRITORIES) ORDER 2014

The Ukraine (Sanctions) (Overseas Territories) Order No. 497/2014 was published in The Extraordinary Gazette dated 10 March 2014 giving effect to the restrictive measures below and ensuring that the Island's sanction regime is in line with international developments.

The European Council agreed to introduce restrictive measures on the freezing and recovery of assets of persons identified as responsible for the misappropriation of Ukrainian State funds and persons responsible for human rights violations in Ukraine. On 6 March 2014, the EU implemented Council Regulation (EU) No 208/2014 which freezes the assets of 18 people, including the former President of Ukraine, Viktor Yanukovich.

All financial institutions and other bodies and persons in Anguilla must freeze any funds or economic resources held by the 18 individuals named in Schedule 4 of the Order.

The Order applies to Anguilla as set out in Schedule 1. The Order can be viewed at the below noted link:

<http://www.legislation.gov.uk/uksi/2014/497/contents/made>

Anguilla Financial Services Commission

March 20, 2014