

PRESS RELEASE

THE UKRAINE (SANCTIONS) (OVERSEAS TERRITORIES) (NO. 2) ORDER 2014

The Ukraine (Sanctions) (Overseas Territories) (No. 2) Order 2014 was published in The Gazette dated 30 April 2014 giving effect to the restrictive measures below and ensuring that the Island's sanction regime is in line with international developments.

The European Council on 5 March 2014 implemented Decision 2014/119/CFSP which introduced restrictive measures on the freezing and recovery of assets of persons identified as responsible for the misappropriation of Ukrainian State funds and persons responsible for human rights violations in Ukraine. The annex to the decision lists such persons at the link noted below:

<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2014:066:0026:0030:EN:PDF>

This Order gives effect in specified Overseas Territories to sanctions in respect of the Council Decision.

The Order freezes in the specified Overseas Territories the assets of persons who have been identified as responsible for misappropriation of Ukrainian State funds.

The Order applies to Anguilla as set out in Schedule 1. The Order can be viewed at the link noted below:

<http://www.legislation.gov.uk/uksi/2014/1100/made>

This Order revokes and replaces the Ukraine (Sanctions) (Overseas Territories) Order 2014 which was made before the Council Decision came into force.

Anguilla Financial Services Commission

May 13, 2014