



## ANGUILLA FINANCIAL SERVICES COMMISSION

### NEWS RELEASE

#### **ANGUILLA FINANCIAL SERVICES COMMISSION ESTABLISHES INFORMATION SHARING AGREEMENT WITH THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS**

The Anguilla Financial Services Commission (the “Commission”) has signed a Memorandum of Understanding (“MOU”) with the National Association of Insurance Commissioners (“NAIC”) in the United States.

The NAIC is the standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. The objective of the MOU is to establish an agreement that provides a framework for information exchange and assistance between the parties on matters of mutual interest. It seeks to facilitate cooperation and collaboration by enabling the coordination of compliance efforts between the two regulatory bodies.

The Commission views the MOU as an important achievement in facilitating dialogue and evidencing collaboration between the Commission and regulators in the world’s largest insurance market, including for the purpose of developing and committing to global standards for insurance supervision to address systemic risk and advance consumer protection.

A copy of the signed agreement can be accessed via the following link:

<http://fsc.org.ai/documents/Publications/Industry%20Updates/NAIC-AFSC%20MOU%202018.pdf>

Anguilla Financial Services Commission

3 January 2019