



ANGUILLA COMMERCIAL REGISTRY

From The Office of the Registrar
Commercial Activities
Companies
Trade Marks
Patents
Intellectual Properties
Foundations

15 May 2020

NOTICE: SUBSTANTIAL ACTIVITIES REQUIREMENTS GUIDANCE

We are writing you with the hope that you and your loved ones are safe during this unprecedented and challenging time. In anticipation of finalizing Substantial Activities requirements guidance, we are sharing the draft consultation document with all stakeholders for feedback.

For the avoidance of doubt, you are still obligated to have Economic Substance present and thus be in a position to pass the Economic Substance test. The substance provisions took effect from 1st January 2019 and all entities that were incorporated on or after this date should have Economic Substance. The Registrar will issue a further notice once the provision for the Economic Substance Return filings become available via ACORN.

How to participate? : Comment on the attached draft Substantial Activities here:
<https://anguillafinance.ai/public-consultations/>

Deadline for feedback: **29 May 2020**

Thank you for your loyalty, support, and understanding as we navigate through these uncertain times. We look forward to getting through this together.

Lonnie L. Hobson
Deputy Registrar of Commercial Activities

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