



ANGUILLA FINANCIAL SERVICES COMMISSION

NOTICE OF SUSPENSION

**Drake Incubator PCC (“Drake PCC”)
as it relates to the
Green Renewable Redeemable Energy Investment Fund protected cell (“GRREIF”)**

The Anguilla Financial Services Commission on 20 July 2015 has suspended the mutual fund licence of Drake PCC as it relates to GRREIF because, in the opinion of the Commission, it is detrimental to the public interest and to the interests of investors in GRREIF for Drake PCC to conduct mutual fund business in relation to GRREIF while a replacement for GRRE Invest Ltd., previously the fund manager for that business, has not yet been licensed by the Commission to act as such.

The suspension of the mutual fund licence of Drake PCC as it relates to GRREIF means that Drake PCC is not permitted to perform any activities in relation to GRREIF that require licensing under the Mutual Funds Act, R.S.A. c. M107, including marketing, investing, acceptance and processing of subscriptions and redemptions and other day to day operations of a mutual fund.

Any queries with respect to this Notice of Suspension should be sent to **info@fsc.org.ai**

Anguilla Financial Services Commission

22 July 2015