



ANGUILLA FINANCIAL SERVICES COMMISSION

DIRECTIVE LP GLOBAL ALLOCATION FUND LTD

Pursuant to sections 34(1)(b), 34(2)(b) and 34(5) of the Financial Services Commission Act, R.S.A. c. F28 (“FSC Act”), the Financial Services Commission issues this public statement with respect to the Directive issued to LP Global Allocation Fund Ltd (“LP Global” or the “Fund”) on 8 September 2015.

Pursuant to sections 29(1)(a)(i) and (iii) and 32 of the FSC Act, LP Global has been directed to comply with the actions outlined below:

1. LP Global is prohibited from performing any activity regulated under the Mutual Funds Act, R.S.A. c. M107 (“MFA”), including but not limited to marketing, investing, making distributions, accepting or processing subscriptions and redemptions and other day to day operations of a mutual fund.
2. LP Global must provide on or before 14 September 2015 written confirmation that the Fund has not performed any activities that are regulated under the MFA, including marketing, investing, making distributions, accepting and processing of subscriptions and redemptions and other day to day operations of a mutual fund, since the Fund’s licence was suspended on 31 March 2015.
3. LP Global must take such action as is necessary to safeguard the assets of the Fund held to the benefit of the investors in the Fund.
4. LP Global must ensure that parties that it has contracted with to conduct activities that are regulated under the MFA comply with this Directive.

Any queries with respect to this public statement should be sent to info@fsc.org.ai

Anguilla Financial Services Commission

10th September 2015