

# **ANGUILLA – MUTUAL FUNDS ACT 2004**

## **Policy Guidance No. 1 of 2012**

### **Revocation of Policy Guidance No. 1 of 2005**

#### **Introduction**

The purpose of this guidance note is to revoke Policy Guidance No. 1 of 2005. The Commission has acknowledged the need to strengthen the regulatory regime governing mutual funds and has announced an initiative to introduce legislation to regulate those who advise, manage or deal in investments for international clients. The revocation of Policy Guidance No. 1 of 2005 is consistent with this initiative.

#### **Policy**

Policy Guidance No. 1 of 2005 under the Mutual Funds Act is revoked with immediate effect.

1<sup>st</sup> January 2012