



(ANGUILLA) FINANCIAL SERVICES COMMISSION

OPPORTUNITY -

MEMBER OF THE BOARD – (ANGUILLA) FINANCIAL SERVICES COMMISSION

The (Anguilla) Financial Services Commission is an independent, statutory organisation created by the Financial Services Commission Act, R.S.A. c. F28. The AFSC is the primary, local regulatory authority for all financial services businesses within Anguilla with the exception of domestic banks.¹ We are governed by a Board which consists of the Director (Managing Director/CEO) as an ex officio member, and not less than 4 or more than 8 individuals appointed by the Governor.²

Currently, the AFSC is seeking potential candidates who wish to join its Board, pending approval by the Her Excellency, The Governor. In light of this the AFSC would be grateful for interested applicants to consider the below summarised criteria and submit their applications.

An overview of the duties of members of the AFSC Board is outlined below:

- establish the policy of the AFSC and monitor and oversee its implementation;
- monitor and oversee the management of the AFSC by the Director/CEO;
- set the budget and annual work programme of the AFSC for submission to the Governor and to appoint a suitably qualified person to audit the AFSC's accounts; and
- identify and classify senior management positions in the Commission and to identify suitably qualified persons for appointment to those positions.

¹ The AFSC is the sole AML/FT regulatory authority only in the case of domestic banks.

² See section 4-7 of the Financial Services Commission Act, R.S.A. c. F28 for further information.



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An overview of the preferred qualities of the ideal AFSC Board member is outlined below:

- Confidentiality and a keen understanding of good governance principles, particularly with regards to conflicts of interests. A sound working knowledge of the financial sectors and best practices in financial sector supervision/regulation locally, regionally and internationally;
- Excellent knowledge of the governance of the supervision/regulation of the Anguilla financial system in accordance with all applicable legislation, regulations, rules, guidelines and regulatory directives;
- Proven experience in corporate governance, leadership and or senior managerial roles;
- The ability to be a resource person for the training of AFSC staff and relevant industry personnel, supervision of the overall staff growth and development and promotion;
- Excellent knowledge and understanding of regulations, accepted professional standards, policies and procedures and legislation (including legislation on data protection, the Anguilla labour legislation and health and safety);
- Fluent command of standardised English, both spoken and written, excellent interpersonal and communication skills.



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An overview of the acceptable qualifications of an AFSC Board member is outlined below:

- A graduate or post graduate degree in Business Administration, Finance, Banking, Management, Law, Psychology, or related, or equivalent;
- At least ten years working experience in senior managerial level, experience in financial services, governmental, legal and or related areas as well as experience on a Board are welcome additions;
- Board experience, though not essential, is definitely an asset

Persons interested in joining the AFSC Board should submit applications and an up to date curriculum vitae by the deadline of **4 March, 2024** to:

Chairman of the Board
(Anguilla) Financial Services Commission
P.O. Box 1575
The Valley
Anguilla